

TRUTH HARDWARE TERMS & CONDITIONS OF SALE

Terms –

1%/10 days – net 30 days on hardware purchases. Net 30 days on freight charges. Tooling invoice terms available upon request.

Freight –

F.O.B. Factory

Conditions –

Initial orders, and all subsequent orders placed before credit is established with Truth Hardware, will be on a cash-in-advance or C.O.D. basis. Cash-in-advance orders will be entered by Truth Hardware upon the receipt of the order and payment. Pricing is determined at time of shipment.

Return Goods –

Authorization from our Sales Department is required in advance for all goods to be returned to Truth Hardware. Authorization will be granted in all cases of defective product or incorrect shipments due to an error on Truth Hardware's part. Truth Hardware may also, at its option, authorize the return of other goods subject to a 25% restocking charge and including an offsetting order equal in value to the amount of the return. Product considered for return must be standard product, built to current Truth Hardware manufacturing specifications, no older than the immediate past calendar year, clean, resalable, in full unopened cartons. The quantity to be returned cannot be excessive based on Truth Hardware's current level of sales and inventory position. Freight on all return goods must be prepaid to our plant and merchandise must be received within 30 days of date of authorization.